

MINUTES OF REGULAR MEETING OF OI DC OF MAY 20, 2010

President Emerson called the meeting to order at 10.00 AM

Present: Emerson Stark Wilcox
 Sheets Faber Finch

The reading of the minutes of OI DC Regular Meeting of February 14, 2010 were dispensed.
Finance Report Provided by Treasurer.

Discussion:

National Sign & Awning - Approximately \$1,100.00 still owed. The Business is operating under a different name. We believe the owner intends to pay the balance owed. However, we are no longer carrying on our books as an asset.

The 3-5 South Canal Street Building - Building sold at supplemental Tax Sale. Richard Fahey was the successful bidder and has subsequently listed the property for sale at \$26,000.

OI DC Publicity - OI DC Brochure has been distributed. Copies are available for members who request. Members will use brochure to discuss functions of OI DC with local community business owners.

Terry's Auto – John Sheets will follow up with owner of building that houses Terry's Auto Parts. The objective is to discuss potential options for OI DC to be involved in helping to maintain the property as a viable business. (Subsequent to meeting John indicated that a Purchase Price of \$150,000 to \$175,000 would be considered a serious offer.)

Farm Stand – The OI DC will contact Kathleen Leggiere to discuss any needs the business may have that could involve the OI DC.

Mumbalo House – The house located on South Washington Ave has recently been transferred to H.U.D. T. Stark will investigate potential of this property being used for commercial purposes. (Subsequent to meeting Terry has confirmed that Sean Palmer of Oxford Truck has purchased the property.)

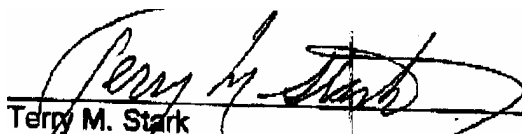
Oxford Business Health Analysis – T. Stark will provide a list of additional Oxford businesses to OI DC members. This list is to be used to help OI DC assess potential business needs of the Oxford community.

Old VETS Home Facility – No viable alternate use for the older building has been identified. State has indicated that they will demolish sometime in 2010.

Downtown WI-FI - confirmation of cost (estimated at \$150-200 month) indicated project was not currently feasible for OI DC.

The next meeting will be held on Thursday, August 19, 2010, at 10:00 AM at the office of Roger Monaco. Agenda will include Business Health Status, Vets' Home, and Terry's Auto.

Meeting adjourned at 11:05 AM.


Terry M. Stark
Acting Secretary