

MINUTES OF REGULAR MEETING OF O IDC OF AUGUST 13, 2009

Vice President Wilcox called the meeting to order at 10.10 am.

Present:

| | | | |
|--------|----------------|----------|-------|
| Monaco | Stark | Wilcox | Behe |
| Sheets | McKenzie | Bartle | Faber |
| Paino | Tahitian Finch | Petersen | |

Minutes of O IDC Regular Meeting of May 14, 2009 were read and accepted. Finance Report Provided by Treasurer.

Discussion

National Sign & Awning - Approximately \$1,100.00 still owed. Agreed that no immediate effort would be made to collect the debt; debt to be held in abeyance but reminder letters to be sent for another 6 months. The Business is operating under a different name. We do not know if the owner intends to pay the balance owed.

The 3-5 South Canal Street Building - Building sold at July Tax Sale but bidder did not perfect bid. Building will be listed on the supplemental County tax sale schedule for September.

O IDC Publicity - O IDC Brochure has been edited and presented to the board by J. Petersen. A final edit will be conducted by Petersen, Stark, Monaco and Emerson. A motion was made by T. Stark seconded by J. Sheets to order up to \$50.00 of copies from Rapid Reproductions for distribution to NBT Oxford, the Village Planning board, and a number of local businesses. All present voted Aye, motion carried.

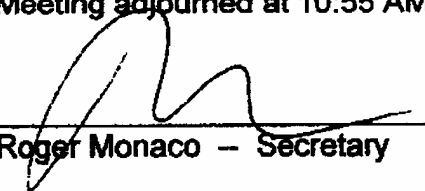
Oxford Business Health Analysis - It was brought to the attention of the Board that Ives Hauling is going out of business as of September 1st. A copy of the O IDC Brochure will be provided to Art Ives for possible use with potential buyers. John Sheets announced that he has retired and sold his business to Sean Palmer.

Old VETS Home Facility - T Stark provided update regarding efforts to find a viable use for the older building. State has indicated that they will allow some additional time to develop an alternate use plan. The residents will move to the new facility on November 4th.

Downtown WI-FI - There was no update regarding the timing and confirmation of cost (estimated at \$150-200 month). This will be pursued for next meeting.

The next meeting will be held on Thursday, November 19, 2009, at 10:00 AM at the office of Roger Monaco. Agenda will include Status of WI-FI, Old Vets' Home and 3-5 South Canal St. Building.

Meeting adjourned at 10:55 AM.



Roger Monaco – Secretary