

MINUTES OF SPECIAL MEETING OF O IDC OF AUGUST 14, 2008

President Emerson called the meeting to order at 10.05 am.

Present: Emerson Stark Wilcox Behe
Sheets McKenzie Bartle Faber

Guests: Bill Troxell, Tahitian Finch, Ted Davies

Following introductions, David provided background information to the guests regarding the history and purpose of the O IDC.

Minutes of O IDC Special Meeting of May 8, 2008 were read and accepted.

Finance Report Provided by Treasurer.

Discussion

National Sign & Awning - Approximately \$1,100.00 still owed. Agreed that no immediate effort would be made to collect the debt; debt to be held in abeyance for another 6 months and situation re-examined at that time. The Business is apparently closed and up for sale. Owner intends to pay the balance owed.

The 'Bartle' Building - Being sold at July Tax Sale and is pending perfecting of bid by Dragon Arches of NYC. Dragon Arches has contacted Village regarding interest in a long-term lease should Dragon complete the sale, tear down building and turn into a Parking lot. Lease suggested is for 99 years at an initial \$850.00 per month plus a 3% annual increase. The village would also be responsible for taxes on property as well as insurance and maintenance. Village Board to meet to discuss on August 19th. Terms appear unfavorable to village and likely will not be pursued.

Should Dragon Arches not perfect the bid, O IDC would consider partnering with the village if a deal could be brokered between Ken Ryan and the village that would expand the Hardware business footprint and potential jobs.

Oxford Food Mart - David & Glenn Johnson recently opened Grocery, village constructed walk path from village Parking Lot (OT). Inventory is sparse at this point though several residents have commented the available packaged meat from Purdy's Meat is of good quality. Net, the business is experiencing the issues that come from opening a new business.

O IDC Publicity - It was suggested O IDC improve its exposure by providing information on the Oxford website either under the village or PON sites. As well O IDC should contact the Small Business group at the Eaton Center. This will provide information about O IDC and how we can help new business to locate in Oxford. Stark to compile information to present at next meeting.

Oxford Business Health Analysis - It was suggested OI DC conduct an Oxford Business Report to provide information regarding the short and long term plans of current ongoing the businesses. This would help the OI DC determine where to allocate resources to help with business growth and/or transitions. Emerson and Stark to initiate process with Ives Hauling.

Old VETS Home Facility – OI DC will write a letter to Senator Libous supporting a plan to avoid the demolition of the Old Vets Home and seeking his support to find alternate uses for the building. Stark will draft letter and provide to Emerson. Emerson & Stark to schedule meeting with Administrator Sally Venugopalan for update.

Ted Davies and Tahitian Finch joined the OI DC and each paid the \$15.00 membership fee. Their contact addresses are as follows:

Mr. Ted Davies
2133 Cty Road 3
Oxford, New York 13830


Mrs. Tahitian Finch NBT – Oxford Branch
PO Box 511
Oxford, New York 13830

843-9741

843-2686

The next meeting to be held on Thursday, November 13, 2008, at 10:00 AM at the office of Roger Monaco. Agenda will include Status of Oxford Business Health Analysis, Old Vets' Home and Bartle Building updates.

Meeting adjourned at 11:10 AM.


Terry M. Stark
Acting Secretary